



# Global Construction Pipeline

LE'S Capstone Report

Construction Pipeline &  
Three-Year Forecast  
for New Hotel Openings  
Q2 2008



Lodging Econometrics (LE) is the Global Authority for Hotel Real Estate. LE provides the lodging industry with:

- Construction Pipeline Reports that includes a Three-Year Forecast for New Hotel Openings and Individual Project Records.
- Contact Names for Owners and Management of Open and Operating Hotels (Census).
- Competitive Set Reports - For the Development Pipeline and Open and Operating Hotels (Current Supply).

For every market, country or region around the world.

At Q2 2008	Current Supply*		Construction Pipeline						Forecast for New Hotel Openings													
	Hotels	Rooms	Under Construction Proj	Rooms	Starts Next 12 Months Proj	Rooms	Early Planning Proj	Rooms	Total Pipeline Proj	Rooms	Q1 - Q2 2008 Actual		Q3 - Q4 2008 Forecast		2008		2009		2010		2011 & Beyond	
											Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms
<b>The Americas</b>																						
<b>United States</b>																						
Canada																						
Caribbean, Mexico, C. America																						
South America																						
<b>Americas Total</b>																						
<b>Europe, The Middle East &amp; Africa</b>																						
Europe																						
Middle East																						
Africa																						
<b>EMEA Total</b>																						
<b>Asia Pacific</b>																						
<b>Asia Pacific</b>																						
<b>Worldwide Total</b>																						

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\* NOTE: Current Supply is the census count of open and operating hotels. Except for the US, it includes only international and regional branded hotels and all luxury and upper upscale like-kind independents.

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			Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms

**By International Chain Scale**

Luxury
Upper Upscale
Upscale
Midscale w/F&B
Midscale w/o F&B
Economy
Independent
<b>Subtotal</b>
Casino
<b>Total</b>

**By Size of Hotel**

>500 Rooms
301 - 500 Rooms
201 - 300 Rooms
<b>Subtotal</b>
100 - 200 Rooms
<100 Rooms
<b>Subtotal</b>
<b>Total</b>

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			Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms
<b>United States</b>																						
New York																						
Houston																						
Washington																						
Atlanta																						
Phoenix																						
Dallas																						
Chicago																						
Philadelphia																						
Las Vegas																						
Orlando																						
Los Angeles																						
San Diego																						
Nashville																						
Norfolk																						
Tampa																						
Saint Louis																						
Miami																						
<b>Canada</b>																						
Toronto, ON																						
Vancouver, BC																						
Niagara Falls, ON																						
Edmonton, AB																						
Montreal, QC																						
Calgary, AB																						
Kitchener, ON																						
Hamilton, ON																						
Halifax, NS																						
Kelowna, BC																						

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			Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms

**Caribbean, Mexico & Central America**

Panama City, Panama
San Juan, Puerto Rico
Mexico City, Mexico
Willemstad, Neth. Antilles
Cancun, Mexico
Punta Cana, Dominican Rep.
San Jose, Costa Rica
Playa del Carmen, Mexico
Los Cabos, Mexico
Castries, Saint Lucia
Grace Bay, Turks & Caicos

**South America**

Salvador, Brazil
Bogota, Colombia
Belem, Brazil
Sao Paulo, Brazil
Manaus, Brazil
Caracas, Venezuela
Rio de Janeiro, Brazil
Maceio, Brazil
Vitoria, Brazil
Buenos Aires, Argentina
Lima, Peru
Cartagena, Colombia
Sao Luis, Brazil
Asuncion, Paraguay
Cordoba, Argentina
Medellin, Colombia
Brasilia, Brazil
Santiago, Chile

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	Hotels	Rooms	Under Construction		Starts Next 12 Months		Early Planning		Total Pipeline		Q1 - Q2 2008 Actual		Q3 - Q4 2007 Forecast		2008		2009		2010		2011 & Beyond		
			Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	Proj	Rooms	
<b>Marriott International</b>																							
<b>United States</b>																							
Canada																							
Caribbean, Mexico, C. America																							
South America																							
<b>Total Americas</b>																							
Europe																							
Middle East																							
Africa																							
<b>Total EMEA</b>																							
<b>Asia Pacific</b>																							
<b>Total Marriott International</b>																							
<b>Hilton Hotel Corp.</b>																							
<b>United States</b>																							
Canada																							
Caribbean, Mexico, C. America																							
South America																							
<b>Total Americas</b>																							
Europe																							
Middle East																							
Africa																							
<b>Total EMEA</b>																							
<b>Asia Pacific</b>																							
<b>Total Hilton Hotel Corp.</b>																							

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At Q2 2008	Current Supply				Total Pipeline by Region																
	Hotels	Rms	United States		Canada	Caribbean, Mexico Central America		South America		Total Americas		Europe		Middle East		Africa		Asia Pacific		Total Pipeline	
		Proj	Rms	Proj	Rms	Proj	Rms	Proj	Rms	Proj	Rms	Proj	Rms	Proj	Rms	Proj	Rms	Proj	Rms	Proj	Rms
<b>Marriott International</b>																					
Bulgari Hotel																					
Ritz-Carlton																					
Edition																					
JW Marriott Hotel																					
Marriott Hotel																					
Renaissance Hotel																					
Courtyard by Marriott																					
Residence Inn																					
SpringHill Suites																					
Fairfield Inn																					
TownePlace Suites																					
<b>Total Marriott International</b>																					
<b>Hilton Hotels</b>																					
Conrad Hotel																					
The Waldorf=Astoria Collection																					
Doubletree Hotel																					
Embassy Suites																					
Hilton Hotel																					
Hilton Garden Inn																					
Homewood Suites by Hilton																					
Club Hotel by Doubletree																					
Hampton Inn																					
Hampton Inn and Suites																					
<b>Total Hilton Hotels</b>																					

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